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Cabbeen

Cabbeen Fashion Limited

卡賓服飾有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2030)

OPERATIONAL UPDATE FOR THE FIRST QUARTER OF 2018

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Cabbeen Fashion Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide an operational update on the business of the Group.

Retail Sales Performance for the First Quarter of 2018

The retail sales (in terms of the retail value) of the Group’s retail stores and online sales platforms⁽¹⁾ for the first quarter of 2018 increased by 15.4% when compared to the same period of 2017.

Note 1: Includes physical stores and online sales platforms operated by the Group, its distributors and sub-distributors.

The retail sales performance data do not constitute, represent or indicate the full picture of the Group’s revenue or financial performance. This announcement is based on the Board’s preliminary review of the internal unaudited operational data of the Group and the information currently available to the Board, and it is not based on any figures and information which have been audited or reviewed by the Group’s auditors. The information contained in this announcement may be subject to change and/or adjustment. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company’s securities.

By Order of the Board
Cabbeen Fashion Limited
Ziming Yang
Chairman

Hong Kong, 18 April 2018

As at the date of this announcement, the executive Directors are Mr. Ziming YANG, Mr. Siu Keung NG, Mr. Rongqin KE and Mr. Qiang WEI; and the independent non-executive Directors are Mr. Yung Kwok TSUI, Mr. Honghui CHEN and Mr. Ming Shu LEUNG.